

Budget Summary by Expenditure and Income Type

Appendix 6

| | Original Budget 2023/24 | 2023/24 Projected Outturn Position | Original Budget 2024/25 |
|---|--------------------------------|---|--------------------------------|
| | £'000 | £'000 | £'000 |
| Expenditure: | | | |
| Employees | 572,150 | 566,230 | 580,469 |
| Premises | 59,356 | 60,541 | 50,523 |
| Transport | 64,740 | 66,176 | 68,675 |
| Supplies & Services | 117,689 | 135,582 | 118,010 |
| Third Party Payments | 551,457 | 594,646 | 610,416 |
| Transfer Payments | 152,814 | 174,396 | 167,936 |
| Central Costs | 166,753 | 133,691 | 131,811 |
| DRF | 430 | 1,805 | 430 |
| Capital Charges | 55,916 | 55,917 | 56,482 |
| GROSS EXPENDITURE | 1,741,305 | 1,788,984 | 1,784,752 |
| Income: | | | |
| - Government Grants | 626,348 | 645,395 | 635,383 |
| - Other Grants & contributions | 92,434 | 105,070 | 106,440 |
| - Sales | 6,737 | 5,826 | 6,342 |
| - Fees & charges | 114,848 | 126,741 | 129,597 |
| - Rents | 10,834 | 13,203 | 10,900 |
| - Recharges | 320,961 | 309,793 | 314,235 |
| - Other | 21,393 | 10,750 | 4,973 |
| TOTAL INCOME | 1,193,555 | 1,216,778 | 1,207,870 |
| NET COST OF SERVICES | 547,750 | 572,206 | 576,882 |
| Capital Charges | -55,916 | -55,916 | -56,481 |
| Interest and Investment Income | -9,900 | -15,184 | -8,800 |
| Interest payable and similar charges | 39,812 | 35,435 | 39,470 |
| DSG deficit reserve adjustment | 0 | -1,668 | 0 |
| Levies: | | | |
| North East Combined Authority | 16,912 | 16,897 | 16,905 |
| Environment Agency - Flood Defence | 503 | 503 | 524 |
| North East Inshore Fisheries Conservation Authority | 91 | 91 | 91 |
| NET OPERATING EXPENDITURE | 539,252 | 552,364 | 568,591 |
| Movement in Reserves: | | | |
| Earmarked Reserves | -18,378 | -34,073 | -3,720 |
| Cash Limit Reserves | -698 | -1,373 | 0 |
| General Reserves | 0 | 3,258 | 0 |
| NET BUDGET REQUIREMENT | 520,176 | 520,176 | 564,871 |